

281 - JOHN WAYNE AIRPORT CONSTRUCTION

Operational Summary

Description:

Fund 281 was established to segregate the Airport’s Capital Improvement Program project expenses from Fund 280 operational expenses as the funding sources for the two respective funds are different.

Strategic Goals:

- All strategic goals for John Wayne Airport are contained in the narrative for Airport Operating Fund 280.

FY 2013-14 Key Project Accomplishments:

- All key project accomplishments for the Airport are contained in the narrative for Airport Operating Fund 280.

John Wayne Airport Construction - Capital Improvement Program: Ongoing and new capital projects are accounted for and budgeted in this fund.

At a Glance:

| | |
|---|-------------|
| Total FY 2013-2014 Current Modified Budget: | 122,640,458 |
| Total FY 2013-2014 Projected Expend + Encumb: | 33,457,893 |
| Total Recommended FY 2014-2015 | 54,012,475 |
| Percent of County General Fund: | N/A |
| Total Employees: | 0.00 |

Budget Summary

Plan for Support of the County's Strategic Priorities:

As an enterprise fund, John Wayne Airport is self-supporting through revenues it generates and receives no money from the County General Fund. Net revenues from JWA operations are utilized to provide repayment of Airport Revenue Bonds.

Changes Included in the Recommended Base Budget:

Expenditures in this fund are financed by transfers from the Airport's Operating Fund (Fund-Department 280-280) and Debt Service Fund (Fund-Department 283-280), Federal and State grants and by interest earnings on the cash balance in the Fund.



Recommended Budget History:

| Sources and Uses | FY 2012-2013 | FY 2013-2014 | FY 2013-2014 | FY 2014-2015 | Change from FY 2013-2014 | |
|--------------------|--------------|-------------------------|--|--------------|--------------------------|---------|
| | Actual | Budget As of 3/31/14 | Projected ⁽¹⁾ At 6/30/14 | Recommended | Budget Amount | Percent |
| Total Revenues | 26,833,209 | 122,640,458 | 39,651,689 | 54,012,475 | (68,627,983) | -55.96 |
| Total Requirements | 42,853,632 | 133,495,057 | 61,296,796 | 54,012,475 | (79,482,582) | -59.54 |
| Balance | (16,020,423) | (10,854,599) | (21,645,107) | 0 | 10,854,599 | -100.00 |

(1) Requirements include prior year encumbrance and expenditures. Therefore, the above totals may not match FY 2013-14 projected requirements included in "At a Glance" (Which exclude these).

Columns may not total correctly due to rounding.

Detailed budget by expense category and by activity is presented for agency: John Wayne Airport Construction in the Appendix on page A193

Highlights of Key Trends:

- All key trends for the Airport are contained in the narrative for Airport Operating Fund 280.



281 - John Wayne Airport Construction

Enterprise Fund 281 Fiscal Year 2014-15 Operational Statement

| Operating Detail (1) | | FY 2012-2013 | FY 2013-2014 | FY 2014-2015 | FY 2014-2015 |
|--|--|---------------------|---------------------|---------------------|---------------------|
| | | Actual (2) | Estimate (3) | Recommended (4) | Adopted (5) |
| OPERATING EXPENSES | | | | | |
| Services & Supplies | | | | | |
| 1912 | Investment Administrative Fees | 8,539 | 17,525 | 15,000 | 15,000 |
| | Total Services & Supplies | 8,539 | 17,525 | 15,000 | 15,000 |
| Capital Assets | | | | | |
| 4200 | Buildings and Improvements | 0 | 0 | 33,497,475 | 33,497,475 |
| | Total Capital Assets | 0 | 0 | 33,497,475 | 33,497,475 |
| Miscellaneous | | | | | |
| 5300 | Depreciation | 21,412,807 | 18,306,656 | 20,500,000 | 20,500,000 |
| | Total Miscellaneous | 21,412,807 | 18,306,656 | 20,500,000 | 20,500,000 |
| | TOTAL OPERATING EXPENSES | 21,421,345 | 18,324,181 | 54,012,475 | 54,012,475 |
| | OPERATING INCOME (LOSS) - Note 1 | (21,421,345) | (18,324,181) | (54,012,475) | (54,012,475) |
| NON-OPERATING REVENUES | | | | | |
| Revenue from Use of Money and Property | | | | | |
| 6610 | Interest | 42,639 | 51,911 | 50,200 | 50,200 |
| | Total Revenue from Use of Money and Property | 42,639 | 51,911 | 50,200 | 50,200 |
| Intergovernmental Revenues | | | | | |
| 6920 | State - Construction | 341,396 | 0 | 0 | 0 |
| 7050 | Federal - Construction | 3,498,084 | 7,455,940 | 5,732,000 | 5,732,000 |
| | Total Intergovernmental Revenues | 3,839,480 | 7,455,940 | 5,732,000 | 5,732,000 |
| | TOTAL NON-OPERATING REVENUES | 3,882,120 | 7,507,851 | 5,782,200 | 5,782,200 |
| | NON-OPERATING INCOME (LOSS) | 3,882,120 | 7,507,851 | 5,782,200 | 5,782,200 |
| | INCOME (LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS - Note 2 | (17,539,225) | (10,816,330) | (48,230,275) | (48,230,275) |
| 7812 | Transfers In - from Funds 2AA-299 | 41,850,133 | 3,354,136 | 39,896,712 | 39,896,712 |
| | Changes to Reserves - Encumbrance - (Inc)/Dec. | (7,191,537) | 14,847,980 | 0 | 0 |
| | Changes to Reserves - Net Investments in Capital Assets (Inc)/Dec. | 7,207,929 | (11,672,015) | 0 | 0 |
| | CHANGE IN NET ASSETS | 24,327,300 | (4,286,229) | (8,333,563) | (8,333,563) |
| | Net Assets - Beginning Balance | (11,707,508) | 12,619,792 | 8,333,563 | 8,333,563 |
| | Net Assets - Ending Balance | 12,619,792 | 8,333,563 | 0 | 0 |

Enterprise Fund 281 Fiscal Year 2014-15 Operational Statement

| | | FY 2012-2013 | FY 2013-2014 | FY 2014-2015 | FY 2014-2015 |
|-----------------------------------|---|--------------|--------------|--------------|--------------|
| Operating Detail | | Actual | Estimate | Recommended | Adopted |
| (1) | (2) | (3) | (4) | (5) | (5) |
| CAPITAL ASSET ACQUISITIONS | | | | | |
| 4200 | Buildings and Improvements | | | | |
| | P100 Contingency- AIP | 0 | 0 | 1,500,000 | 1,500,000 |
| | P101 Program PM/Consultant Services | (6,088) | 1,092,935 | 1,000,000 | 1,000,000 |
| | P102 Proj Cont Master Schedule | (84,000) | 41,286 | 0 | 0 |
| | P103 Proj Cont Cost Estimating | (226,368) | 0 | 0 | 0 |
| | P107 Testing & Inspection | (134,314) | 708,904 | 700,000 | 700,000 |
| | P108 Contingency - Non-AIP | 0 | 206,011 | 0 | 0 |
| | P109 Commissioning Manager | (37,012) | 12,615 | 0 | 0 |
| | P200 Parking Structure C, Phase 2 | 12,338 | 3,803,043 | 6,900,000 | 6,900,000 |
| | P201 Terminal C | 1,966,633 | (61,172) | 0 | 0 |
| | P202 Terminal Improvements | 161,848 | 1,778,606 | 5,185,000 | 5,185,000 |
| | P203 N & S Term Ext & Comm Facil | 49,944 | 0 | 0 | 0 |
| | P204 Bristol Street Slope Stabilization | 141,509 | 39,394 | 200,000 | 200,000 |
| | P206 Maintenance Building | 1,502,269 | 7,855,569 | 10,000 | 10,000 |
| | P208 Parc Upgrade | 605,343 | 75,107 | 0 | 0 |
| | P209 Wireless Commun-Terminal | 56,945 | 368,303 | 0 | 0 |
| | P211 Paularino Gate Improvements | 0 | 0 | 570,000 | 570,000 |
| | P213 Term Bag Belt Upgrade-Ph 2 | 142,656 | 0 | 0 | 0 |
| | P214 Term Hvac Rehab-Ph 2 | 12,787 | 31,616 | 0 | 0 |
| | P216 GTC-Waterproof Planters | 86,226 | 0 | 0 | 0 |
| | P220 Common Use Passenger Processing System (CUPPS) | 85,172 | 0 | 0 | 0 |
| | P238 Realign Taxiway "A" | 6,270 | 0 | 0 | 0 |
| | P242 Recnst Perimeter Rd West Ph II | 491,932 | 5,706,643 | 50,000 | 50,000 |
| | P262 Tiedown Shade Structure | (20,379) | 55,243 | 0 | 0 |
| | P264 Loading Bridges | 231,199 | 0 | 0 | 0 |
| | P266 Central Plant | 137,532 | 0 | 0 | 0 |
| | P269 Seismic Remediation Elev Rdwys | 3,946,459 | 549,195 | 0 | 0 |
| | P270 Baker Street Gate Improvements | 381,822 | 18,952 | 0 | 0 |
| | P271 BHS Terminal C | 129,979 | 161,953 | 0 | 0 |
| | P272 Terminal A&B Baggage Handling system Enhancem | 204,848 | 2,083,024 | 9,737,475 | 9,737,475 |
| | P273 Airline Offices Tenant Improvements | 2,180,905 | 824,631 | 0 | 0 |
| | P274 Concessionaire Tenant Improvements | 632,021 | 187,880 | 0 | 0 |
| | P275 Miscellaneous Site Restorations | 62,566 | 0 | 0 | 0 |
| | P276 Terminal B Chiller Room Modifications | 152,036 | 57,123 | 0 | 0 |
| | P277 TSA Modular Building | 80,113 | 43,191 | 0 | 0 |
| | P278 Terminal A & B Secure Side Floor Coverings Impro | 0 | 291,058 | 1,000,000 | 1,000,000 |
| | P400 Contingency | 0 | 1,000,000 | 1,500,000 | 1,500,000 |



Enterprise Fund 281 Fiscal Year 2014-15 Operational Statement

| Operating Detail (1) | FY 2012-2013 | FY 2013-2014 | FY 2014-2015 | FY 2014-2015 |
|--|-------------------|-------------------|--------------------|-------------------|
| | Actual (2) | Estimate (3) | Recommended (4) | Adopted (5) |
| P401 Runway Redesign/Change | 0 | 885,100 | 50,000 | 50,000 |
| P402 Re-Lamp Level 0 East Parking Structure | 0 | 200,000 | 1,230,000 | 1,230,000 |
| P404 Central Plant- Generator Engines Blackstart | 0 | 100,000 | 100,000 | 100,000 |
| P405 Cell Phone Lot | 0 | 0 | 615,000 | 615,000 |
| P406 Terminal C BHS CBRA Upgrades | 1,157 | 854,728 | 50,000 | 50,000 |
| P407 Terminal A & B Information Booth Upgrades | 124,624 | 83,197 | 0 | 0 |
| P408 Terminal A&B Secure Side Floor Covering Improvem | 9,460 | 319,309 | 0 | 0 |
| P409 Station 18 Improvements | 0 | 200,000 | 400,000 | 400,000 |
| P410 Central Plant Electrical Loadshedding | 0 | 0 | 1,000,000 | 1,000,000 |
| P411 Non-Program PM/Consultant Services | 0 | 78,428 | 100,000 | 100,000 |
| P412 Central Plant Site Office & Storage Units | 12,922 | 18,465 | 100,000 | 100,000 |
| P413 Rental Car Parking Reconfigurations | 0 | 248,101 | 0 | 0 |
| P414 Main Street & Employee Lot Resurfacing | 0 | 0 | 1,500,000 | 1,500,000 |
| P933 Terminal Emergency Generator Relocation And Repl | 1,103,528 | 60,233 | 0 | 0 |
| Total Buildings and Improvements | 14,204,878 | 29,978,671 | 33,497,475 | 33,497,475 |
| TOTAL CAPITAL ASSETS | 14,204,878 | 29,978,671 | 33,497,475 | 33,497,475 |

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