

County of Orange
Reserves Policy
Schedule of Reserves Recommended Account Consolidation

Fund/ Agency Code	Name	6-30-04 Balance	FY 04-05 Add	FY 04-05 Use	FY 04-05 Balance	FY 05-06 Consolidation	Consolidated Balances	Target	Variance From Target
<u>Provisions for Reserves (1)</u>									
	Reserve for Contingencies	\$ 18,000,000			\$ 18,000,000	\$ 5,000,000	\$ 23,000,000	\$ 41,300,000	\$ 18,300,000
	Strategic Priority Reserve--Capital Improvements	25,234,256	4,291,119	(5,989,371)	23,536,004		23,536,004		
	Strategic Priority Reserve--Unallocated	64,782,016		(27,730,861)	37,051,155		37,051,155		
<u>Appropriated reserve-type funds</u>									
004	Vacancy Factor & Miscellaneous	5,000,000			5,000,000		5,000,000		
099	Provision for Contingencies	5,000,000			5,000,000	(5,000,000)	-		
14V	Debt Prepayment Fund	94,045,566	22,135,358		116,180,924		116,180,924	122,625,000	6,444,076
15S	Designated Special Revenue	22,058,564	4,596,153	(7,100,000)	19,554,717		19,554,717		
<u>Reserve-type funds held by OCERS (2)</u>									
	Retirement Investment Account	155,245,123	11,000,000	(7,754,142)	158,490,981		158,490,981		
Total General Reserves		\$ 389,365,525	\$ 42,022,630	\$ (48,574,374)	\$ 382,813,781	\$ -	\$ 382,813,781		

(1) Excludes accounting reserves for cash difference, inventory of materials & supplies, imprest cash and loans.
These accounting reserves are maintained by the Auditor-Controller and are governed by generally accepted accounting principles and tie to specific balance sheet accounts.

(2) OCERS--Orange County Employees Retirement System. 6/30/04 Balance actually represents amount as of 12/31/04.