

2014 STRATEGIC FINANCIAL PLAN SUMMARY

Forecasted Sources and Uses

	Final FY 13-14	Adopted FY 14-15	Forecast FY 14-15	Forecast FY 15-16	Forecast FY 16-17	Forecast FY 17-18	Forecast FY 18-19	Forecast FY 19-20
SOURCES (\$ Millions)								
Fund Balance Unassigned (FBU)	129.7	0.0	0.0	0.0	0.0	0.0	0.0	0.0
General Purpose Revenues (GPR)								
Property Taxes (+3.5% each year)	588.7	599.6	618.1	636.7	657.7	679.4	702.2	725.9
Sales & Other Taxes (+3.7%, +2.4%, +1.6%, +1.6%, +2.4%)	10.5	10.6	10.6	11.0	11.3	11.5	11.6	11.9
Motor Vehicle License Fees	1.1	1.3	1.3	1.3	1.3	1.3	1.3	1.3
Property Tax Administration	22.8	20.7	20.7	20.8	21.0	21.4	22.1	22.8
Franchises and Rents	2.8	2.6	2.6	2.6	2.6	2.6	2.6	2.6
Interest	1.4	1.4	1.4	1.4	1.4	1.4	1.4	1.4
Miscellaneous	2.8	2.1	2.1	2.1	2.1	2.1	1.9	1.9
Subtotal - GPR before Transfers In	630.0	638.2	656.8	675.9	697.4	719.7	743.1	767.7
Transfers In	1.0	23.6	23.6	6.4	6.7	11.3	8.1	11.9
Total GPR (excluding FBU/Use of Reserves)	631.1	661.8	680.4	682.3	704.0	731.0	751.3	779.7
USES (\$ Millions)								
NCC Limits [3%, 3%, 3%, 3%, 3%]	632.3	672.0	672.0	646.1	663.9	682.2	698.6	715.5
Increase/(Decrease) to Reserves								
Increase (Decrease) to Strategic Plan Reserves (9740)	(4.1)	(10.2)	(10.2)	11.2	14.5	22.2	25.3	36.1
Increase (Decrease) to Reserve for Contingencies (9741)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Increase (Decrease) to Reserve for Capital Projects (9744)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Total Increase/(Decrease) to Reserves	(4.1)	(10.2)	(10.2)	11.2	14.5	22.2	25.3	36.1
Total Uses (NCC limits and transfers to reserves)				657.3	678.4	704.4	723.9	751.6
Surplus (Deficit)				25.0	25.7	26.5	27.3	28.1
Cumulative Surplus (Deficit)				25.0	50.7	77.2	104.5	132.6
Augmentations								
Restore Level of Service Augmentation Requests				42.1	55.7	68.5	78.0	90.3
Expand Level of Service Augmentation Requests				7.4	2.9	5.9	2.5	6.1
Total Restore & Expand Augmentations				49.4	58.5	74.3	80.5	96.4
Strategic Priority Requests				105.4	110.0	81.7	116.7	93.8
Total Augmentations & Strategic Priority Requests				154.9	168.5	156.0	197.2	190.2