

Congress of the United States
Washington, DC 20515

February 6, 2012

Thomas A. Barthold
Chief of Staff
The Joint Committee on Taxation
1625 Longworth House Office Building
Washington, DC 20515

Dear Mr. Barthold:

We would like to request a revenue estimate of H.R. 2934, which clarifies authority for public agencies to allow Orange County and other local jurisdictions to propose and implement a hybrid pension system. In Orange County, most county employees contribute up to 15% of their paychecks to pay for their pensions. A hybrid plan would increase the take-home pay for current and new employees and it would give the county an opportunity to get a better handle on its growing unfunded liability problem. H.R. 2934 is a bipartisan bill that is supported by the County of Orange, Orange County Employees Association and other municipalities and labor organizations state and nationwide. Additionally, a Wall Street Journal commentary holds the hybrid plan as a shining example to other local and state governments on how to begin navigating their way out of the public pension disaster.

Thank you for your assistance in this matter. If you have any questions or concerns please contact Legislative Assistant, Jessica Fernandez in Loretta Sanchez's office, at jessica.fernandez@mail.house.gov or (202) 225-2965.

Sincerely,



Loretta Sanchez
Member of Congress



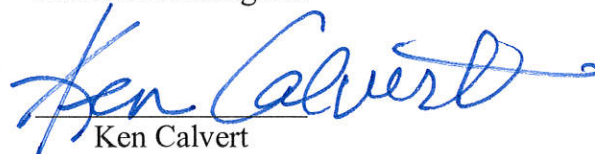
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