



SUPERVISOR BILL CAMPBELL

Orange Chamber of Commerce Business Issues Breakfast



May 4, 2012



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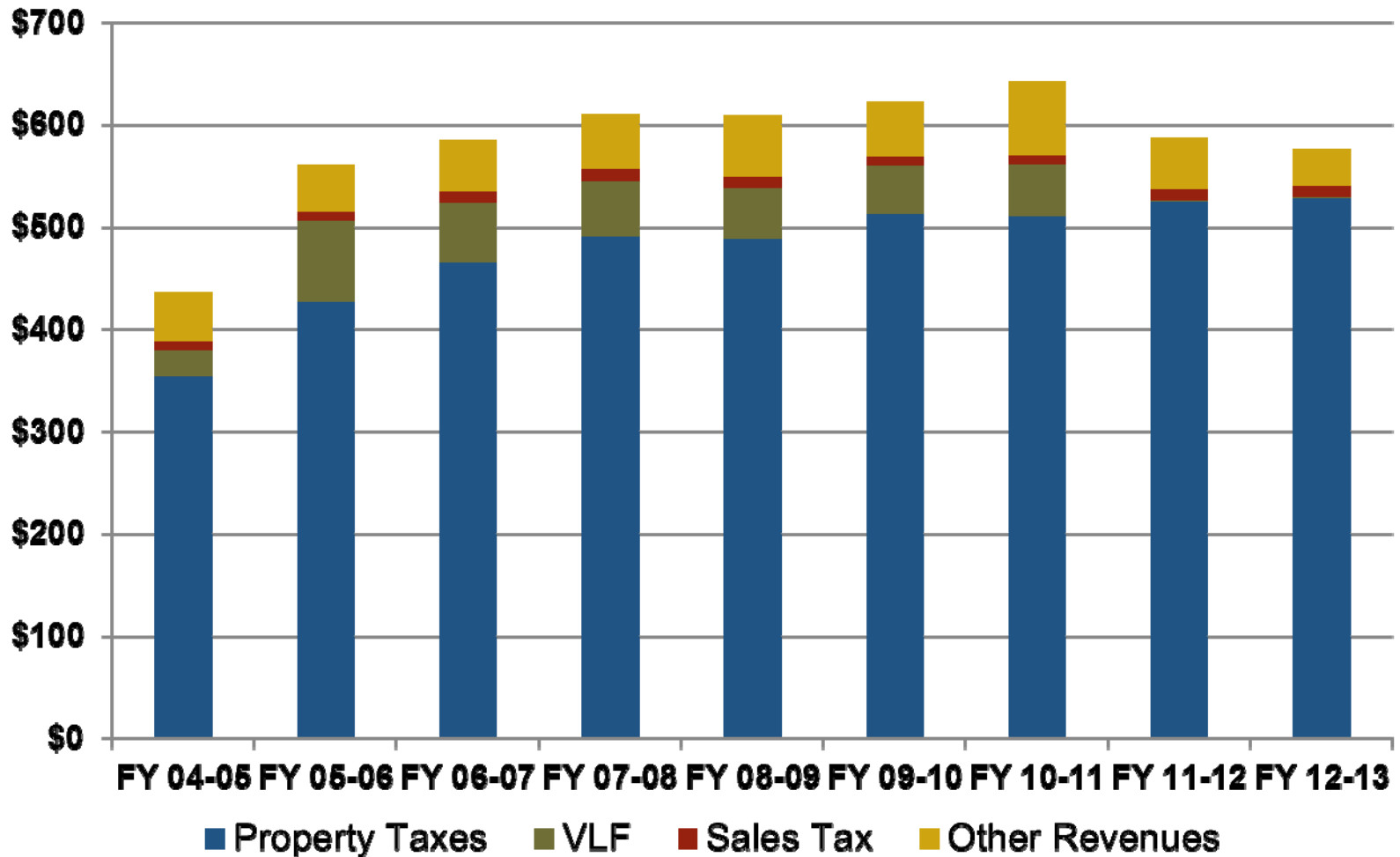
1. Budget

- County Strategic Financial Plan
- 2011 – 2012 County Budget
- Shortfall in Sheriff's Department Budget
- FY 2012 – 2013 Budget Schedule
 - Public Hearings June 12 and 13
 - Final Adoption June 26
- The Big Unknown - The VLFAA Take Away



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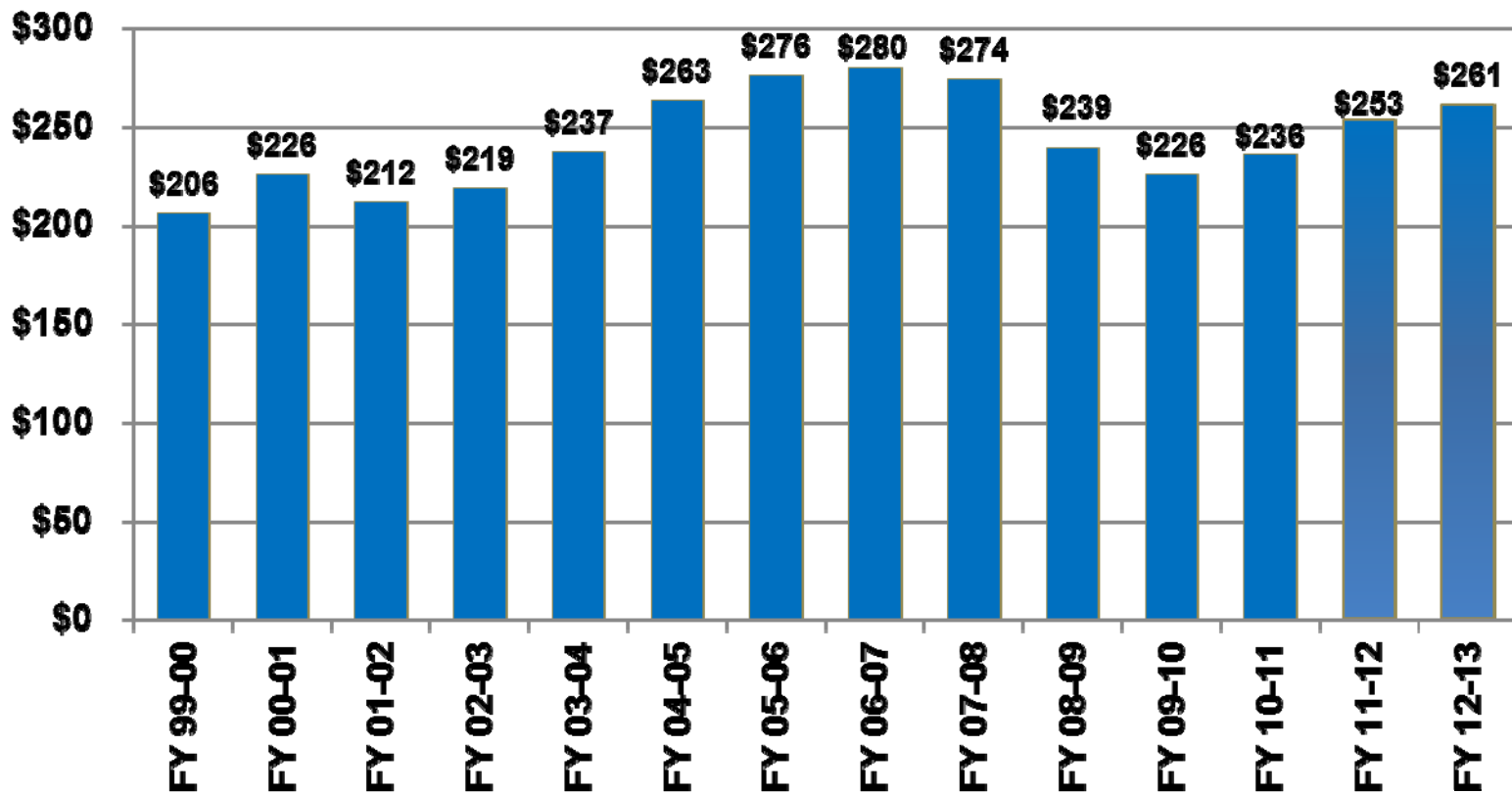
General Purpose Revenues





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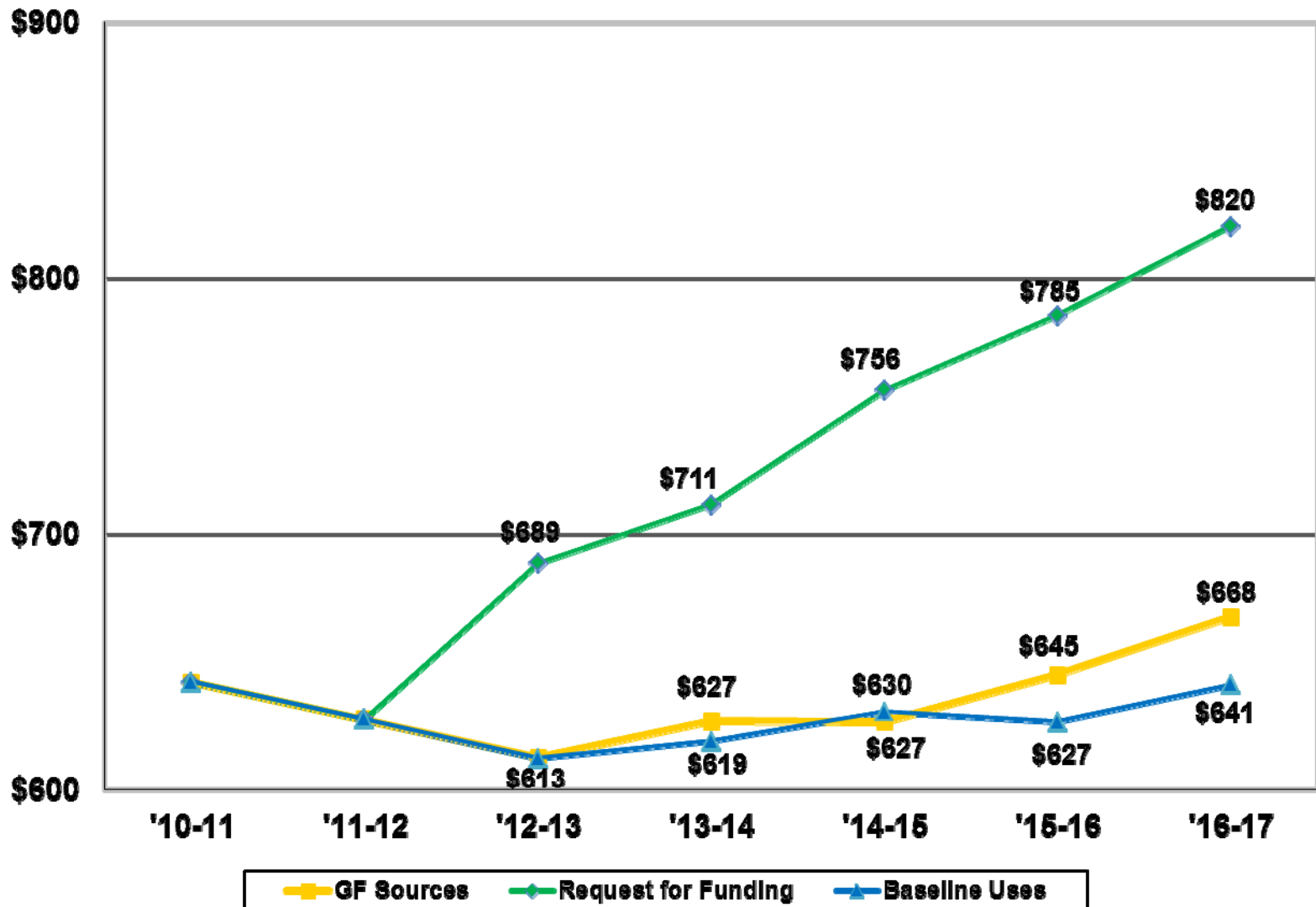
Public Safety Sales Tax History





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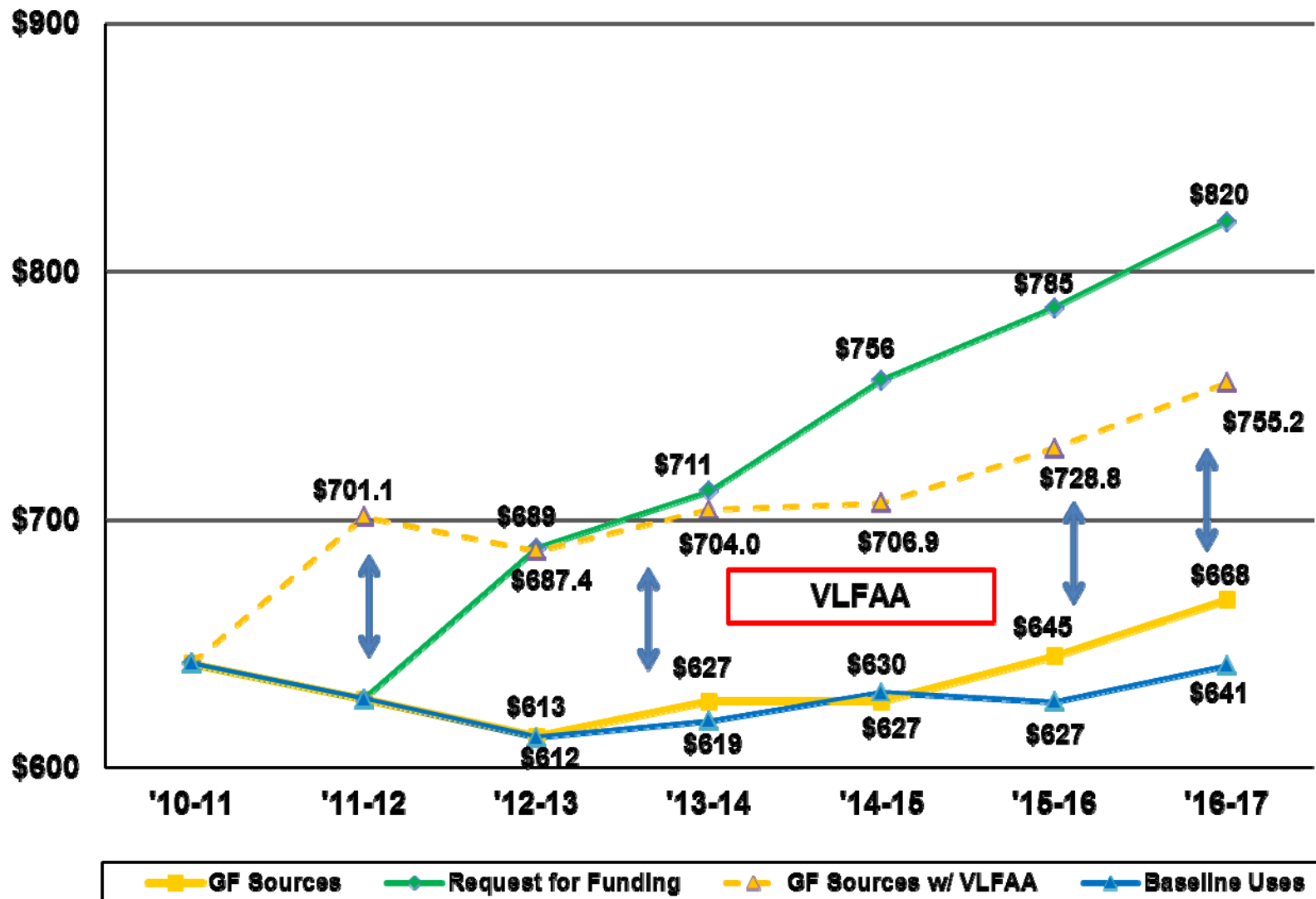
Five Year Forecast General Fund Sources and Uses





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Five Year Forecast General Fund Sources and Uses (With VLFAA)





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2. Redevelopment Agency Dissolution

- Countywide appointments to oversight board
- County appointments to the City of Orange oversight board
 - Pat Buttress
 - Gary Remland
- Oversight meetings
- Reports to the Department of Finance
- Impacts on County and Public Schools



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2. Redevelopment Agency Dissolution

ABx1 26

- Dissolved Redevelopment Agencies (RDAs)
- Upheld by Court
- Revised Timeline Issued

ABx1 27

- Struck down by Court
- No pay-to-play option

Redevelopment
Agency
Eliminated
February 1



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2. Redevelopment Agency Dissolution

- Draft Recognized Obligation Payment Schedule (ROPS) submitted & posted March 1 as statutorily required
- ROPS includes all previously approved Board expenditures, including debt obligations and administrative and direct project costs through December 31, 2012
- Does not include projects completed prior to December 31, 2011
- ROPS are subject to final review by State Department of Finance and State Controller's Office



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2. Redevelopment Agency Dissolution

- Oversight Board Consists of 7 members
- Four members are necessary to constitute a quorum
- Four votes are needed to take action
- Members serve at pleasure of appointing body
- Statutorily set to dissolve on or before June 30, 2016
- Fiduciary duty to holders of enforceable obligations and those who benefit from property tax distributions



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3. 2012 Election

- Ballot initiatives
 - Prop. 26 – Term Limits
 - Prop. 28 – Tobacco Tax
- County initiatives
 - Measure A – Public Administrator
 - Measure B – Supervisor's Pensions
- Third District Supervisorial race