

OFFICE OF THE TREASURER-TAX COLLECTOR SHARI L. FREIDENRICH, CPA, CCMT, CPFA, ACPFIM

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PRESS RELEASE

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TOP TEN PROPERTY TAXPAYERS SECURED AND UNSECURED

Orange County Treasurer-Tax Collector, Shari L. Freidenrich, announced that for 2012 the Top Ten Property Taxpayers, in the secured and unsecured categories in the County of Orange are as follows:

Secured: Unsecured:

1.	Irvine Company	\$1	16,988,170	1.	Time Warner Cable	\$3,313,339
2.	Walt Disney Parks & Resorts US	\$	50,121,913	2.	Cox Communications Inc.	\$3,213,922
3.	So Cal Edison Company	\$	29,544,063	3.	The Boeing Company	\$2,388,014
4.	Pacific Bell Telephone Company (AT&T)	\$	8,012,669	4.	Broadcom Corp.	\$1,774,957
5.	Kaiser Foundation Hospitals	\$	7,509,965	5.	Allergan USA Inc.	\$1,663,652
6.	United Laguna Hills Mutual	\$	7,177,178	6.	Southwest Airlines Company	\$1,240,251
7.	Heritage Fields El Toro	\$	6,624,181	7.	Jazz Semiconductor Inc.	\$1,222,524
8.	Oxy USA Inc.	\$	6,002,620	8.	Kimberly-Clark Worldwide Inc.	\$1,220,993
9.	Southern California Gas Company	\$	4,564,643	9.	New Albertson's Inc.	\$1,188,189
10.	Linn Western Operating Inc.	\$	4,440,743	10.	Western Digital Technologies Inc.	\$1,088,520

The Irvine Company remained as the #1 secured taxpayer from 2011 with Cox Communications dropping to second in unsecured taxes. Walt Disney Parks & Resorts US and Southern California Edison continued to hold the #2 and #4 secured tax spots, respectively. The Boeing Company and Broadcom also continued to hold the #3 and #4 unsecured tax spots, respectively. For the first time, this year's Top 10 taxpayers list consolidated taxes for companies that have the same ownership providing a better representation of the true Top 10 taxpayers in the County of Orange. Current year secured tax collections are on track to meet or exceed the FY 11/12 secured tax collection rate that ended the County's fiscal year on June 30, 2012 at a 98.51% collection rate. The secured tax delinquency rate of only 1.49% was the lowest delinquency rate in the last six years.

/S/ Shari L. Freidenrich Orange County Treasurer-Tax Collector



Mission: Ensure safe and timely receipt, deposit, collection and investment of public funds.