



Federal Economic Stimulus Update

**Presentation to
Orange County Coastal Coalition**

March 26, 2009

Background on HR 1

- HR 1 – American Recovery and Reinvestment Act (ARRA)
- Signed by President Obama on February 19th
- \$787 billion package
 - \$144 billion in state/local fiscal relief
 - \$288 billion in personal and business tax credits
 - Remaining \$355 billion for transportation, infrastructure, health care programs, housing assistance, energy efficiency projects, etc.



Requirements

- “Shovel Ready”
- Hope to get much of the money obligated within 120-180 days
- Focus on job creation and green elements
- Many of the guidelines and criteria yet to be developed



Funding Mechanisms

- Direct funding to cities/counties by formula
- Funding through another entity
- Competitive grant programs



Economic Stimulus Opportunities

- Safe Drinking Water/Clean Water State Revolving Loan Programs
- Water Marketing & Efficiency Grants
- Energy Efficiency & Conservation Block Grants
- Coastal and Marine Habitat Restoration



Safe Drinking Water/Clean Water

- State Revolving Loan Fund
- Safe Drinking Water
 - State Department of Public Health
 - \$160 million to State of California
 - Applications were due on February 27th
- Clean Water
 - State Water Resources Control Board
 - \$280 million to State of California
 - Applications were due March 24th
- Still developing guidelines and process for funding
- SB 27xxx



Water Marketing & Efficiency

- Bureau of Reclamation
- Water districts and authorities eligible
- Possible projects include those that:
 - bank water
 - market water
 - conserve water
 - or generally make more efficient use of existing water supplies
- Applications due May 19th



Energy Efficiency & Conservation

- Department of Energy
- \$3.2 billion available
 - \$2.8 billion in formula based block grants to cities, counties, and states
 - \$400 million competitive program
- Potential projects include
 - energy efficiency and conservation programs for public buildings
 - funds for energy audits
 - energy efficient traffic signals and street lights, etc.



Coastal and Marine Habitat Restoration

- National Oceanic and Atmospheric Administration (NOAA)
- \$170 million available
- \$20 million maximum award
- Funding and technical expertise to restore coastal and marine habitats
- Applications due April 6th



Resources

- www.recovery.gov
- www.ca.recovery.gov



Questions?