



****NEWS RELEASE****

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OCTax Changes Leadership at Annual Awards Banquet

LAKE FOREST, Calif. —After 26 years at the helm, Orange County Taxpayers Association (OCTax) Founder, President and CEO Reed Royalty announced his retirement at last night's "Roses, Radishes and the Royalty" Awards Banquet. Orange Mayor Carolyn Cavecche was named as the taxfighter organization's new President and CEO.

"A large part of my life has been dedicated to protecting taxpayers, and the growth of OCTax has provided the platform that has allowed me to communicate the organization's agenda of advocating for a fair, understandable, cost-effective and business friendly tax policy that is good for the economy," said Royalty. "Although I am retiring, I'm enthusiastic about the new leadership that Carolyn will bring to the organization, and as President-Emeritus, I intend to continue to remain involved and active in helping OCTax grow in stature and influence."

The Roses, Radishes and Royalty awards dinner is an annual event that honors the best . . . and worst . . . of individual, business and public agency taxpayer policy. Last night's second annual event was held at the Island Hotel in Newport Beach and hosted approximately 250 guests and more than 40 elected officials.

The Rose Awards were given to individuals or organizations that have been friends to taxpayers in the previous year. Radish Awards went to individuals or organizations that have not been friends to the taxpayers. The Royalty Award is for that individual or organization that has established a legacy of service to the taxpayer.

The Rose Awards recipients were:

- Orange County Transportation Authority
- Mayor Frank Ury and the City of Mission Viejo.

The Radish recipients were:

- Orange County Fire Authority

- Governor Jerry Brown.

The Segerstrom family received the 2012 Royalty award for its service to the taxpayers of Orange County. The family has provided first-class arts facilities to the area and helping boost Orange County's economy by its \$1.5 billion in annual sales at South Coast Plaza.

The Orange County Taxpayers Association (OCTax) is the taxpayers' advocate on many public policy issues in Orange County. OCTax's mission is to support tax-supported programs that are fair, understandable, cost-effective, and good for the economy and oppose those that are not. OCTax was founded in 1986 by Reed Royalty, who still serves as its President.

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