

Testimony to the Orange County Board of Supervisors July 21, 2009

The Orange County Taxpayers Association (OCTax) congratulates your Honorable Board of Supervisors and we congratulate the Orange County Employees Association (OCEA).

Together you have made significant progress toward making pensions and other post-employment benefits sustainable and less of a burden on taxpayers.

Recently your Honorable Board reduced our liability for retiree health care by \$1 billion.

You put Measure J on the ballot to give voters a voice in approving future pension increases. (OCTax was proud to cosign the ballot argument with Supervisor Moorlach.)

Today you and OCEA introduced a "defined contribution" component to pensions. We don't know how much money it will save (if any), but simply introducing the concept is a giant step toward future fiscal solvency.

Orange County taxpayers thank you!