

## 286 - OCWR - BREA/OLINDA LANDFILL ESCROW

### Operational Summary

#### Description:

#### At a Glance:

|  |           |
|--|-----------|
| Total FY 2022-2023 Modified Budget:                  | 3,617,091 |
| Total FY 2022-2023 Actual Expenditure + Encumbrance: | 3,617,091 |
| Total Final FY 2023-2024 Budget:                     | 5,228,000 |
| Percent of County General Fund:                      | N/A       |
| Total Employees:                                     | 0.00      |

This escrow fund was established to meet State regulations, which require landfill operators to demonstrate financial assurance for future landfill closure costs. OC Waste & Recycling (OCWR) makes deposits to this fund from OCWR Enterprise fund to comply with the regulation requirements and to ensure available funding for the final closure of the landfill. The Olinda Alpha Landfill (OAL) has a closure permit date of 2036; however, it is projected that OAL will fill up permitted capacity earlier and will begin the closure process in FY 2026-27.

#### Final Budget History:

| Sources and Uses                     | FY 2021-2022   | FY 2022-2023                           | FY 2022-2023                    | FY 2023-2024 <sup>(1)</sup> | Change from FY 2022-2023 |         |
|--------------------------------------|----------------|--|---------------------------------|-----------------------------|--------------------------|---------|
|                                      | Actual Exp/Rev | Budget <sup>(1)</sup><br>As of 6/30/23 | Actual Exp/Rev<br>As of 6/30/23 | Final Budget                | Budget<br>Amount         | Percent |
| Net Position - Beginning Balance     | 1,845,099      | 1,083,070                              | 1,083,070                       | 0                           | (1,083,070)              | (100.0) |
| Total Revenue                        | 223,794        | 1,934,021                              | 2,070,571                       | 5,228,000                   | 3,293,979                | 170.3   |
| Total Expenditures/Encumbrances      | 2,336,101      | 3,617,091                              | 3,617,091                       | 5,228,000                   | 1,610,909                | 44.5    |
| Prior Year Encumbrance Cancellations | 0              | 0                                      | 0                               | 0                           | 0                        | 0.0     |
| Inc/(Dec) to Reserves                | (1,350,278)    | (600,000)                              | (600,000)                       | 0                           | 600,000                  | (100.0) |
| Net Position - Ending Balance        | 1,083,070      | 0                                      | 136,550                         | 0                           | 0                        | 0.0     |

(1) The above totals may not match FY 2022-23 Current Modified Budget and FY 2023-24 Final Budget totals included in "At a Glance" due to inclusion of increases in Reserves.

Columns may not total correctly due to rounding.



## 286 - OCWR - Brea/Olinda Landfill Escrow

### Summary of Final Budget by Revenue and Expense Category:

|  |   | FY 2021-2022 | FY 2022-2023 | FY 2023-2024       | FY 2023-2024 |
|--|---|--------------|--------------|--------------------|--------------|
| Operating Detail                       |   | Actual       | Estimate     | Recommended Budget | Final Budget |
| (1)                                    | (2)   | (3)          | (4)          | (5)                |              |
| <b>OPERATING EXPENSES</b>              |   |              |              |                    |              |
| Services & Supplies                    |   |              |              |                    |              |
| 2490                                   | Landfill Closure/Postclosure Costs                              | 2,336,101    | 3,617,091    | 3,600,000          | 3,600,000    |
|  | Total Services & Supplies                                       | 2,336,101    | 3,617,091    | 3,600,000          | 3,600,000    |
|  | <b>TOTAL OPERATING EXPENSES</b>                                 | 2,336,101    | 3,617,091    | 3,600,000          | 3,600,000    |
|  | <b>OPERATING INCOME (LOSS)</b>                                  | (2,336,101)  | (3,617,091)  | (3,600,000)        | (3,600,000)  |
| <b>NON-OPERATING REVENUES</b>          |   |              |              |                    |              |
| Revenue from Use of Money and Property |   |              |              |                    |              |
| 6610                                   | Interest  | 223,794      | 1,070,571    | 1,228,000          | 1,228,000    |
|  | Total Revenue from Use of Money and Property                    | 223,794      | 1,070,571    | 1,228,000          | 1,228,000    |
|  | <b>TOTAL NON-OPERATING REVENUES</b>                             | 223,794      | 1,070,571    | 1,228,000          | 1,228,000    |
| <b>NON-OPERATING EXPENSES</b>          |   |              |              |                    |              |
| Special Items                          |   |              |              |                    |              |
| 5000                                   | Special Items   | 0            | 0            | 1,628,000          | 1,628,000    |
|  | Total Special Items   | 0            | 0            | 1,628,000          | 1,628,000    |
|  | <b>TOTAL NON-OPERATING EXPENSES</b>                             | 0            | 0            | 1,628,000          | 1,628,000    |
|  | <b>NON-OPERATING INCOME (LOSS)</b>                              | 223,794      | 1,070,571    | (400,000)          | (400,000)    |
|  | <b>INCOME (LOSS) BEFORE CAPITAL CONTRIBUTIONS AND TRANSFERS</b> | (2,112,307)  | (2,546,520)  | (4,000,000)        | (4,000,000)  |
|  | 7812 Transfers In - from Funds 2AA-299                          | 0            | 1,000,000    | 4,000,000          | 4,000,000    |
|  | Changes to Reserves - Net Position, Restricted - (Inc)/Dec      | 1,350,278    | 600,000      | 0                  | 0            |
|  | <b>CHANGE IN NET POSITION</b>                                   | (762,029)    | (1,546,520)  | 0                  | 0            |
|  | Net Position - Beginning Balance                                | 1,845,099    | 1,083,070    | 0                  | 0            |
|  | Net Position - Ending Balance                                   | 1,083,070    | (463,450)    | 0                  | 0            |

Columns may not total correctly due to rounding.

