

**5 – AFFORDABLE HOUSING**

		FY 03-04 Budget *	FY 04-05	FY 05-06	FY 06-07	FY 07-08	FY 08-09	FY 09-10	FY 10-11	FY 11-12	FY 12-13	Forecast Total
<b>I. Costs</b>												
One-Time Costs												
	Affordable Hsg Project Costs	35,031,576	2,125,618	1,447,841	1,445,344	1,546,823	1,618,188	1,599,909	1,581,264	1,562,247	1,542,849	14,470,083
	Subtotal One-Time Costs	35,031,576	2,125,618	1,447,841	1,445,344	1,546,823	1,618,188	1,599,909	1,581,264	1,562,247	1,542,849	14,470,083
Ongoing Costs												
	Salaries & Employee Benefits **	597,026	844,352	861,239	878,464	896,033	913,954	932,233	950,877	969,895	989,293	8,236,340
	Services and Supplies	766,206	481,294	490,920	476,192	357,144	267,858	267,858	267,858	267,858	267,858	3,144,841
	Other Charges	0	0	0	0	0	0	0	0	0	0	0
	Fixed Assets	0	0	0	0	0	0	0	0	0	0	0
	All Others	0	0	0	0	0	0	0	0	0	0	0
	Subtotal Ongoing Costs	1,363,232	1,325,646	1,352,159	1,354,656	1,253,177	1,181,812	1,200,091	1,218,736	1,237,753	1,257,151	11,381,181
	<b>Total FY Cost</b>	<b>36,394,808</b>	<b>3,451,264</b>	<b>2,800,000</b>	<b>2,800,000</b>	<b>2,800,000</b>	<b>2,800,000</b>	<b>2,800,000</b>	<b>2,800,000</b>	<b>2,800,000</b>	<b>2,800,000</b>	<b>25,851,264</b>
<b>II. Non-General Fund Revenue</b>												
	Taxes											0
	Licenses, Permits, Franchises											0
	Fines, Forfeitures, Penalties											0
	Use of Money and Property											0
	Intergovernmental Revenues											0
	15U	4,900,000	0	0	0							0
	CDBG	6,005,915	343,330	500,000	500,000	500,000	500,000	500,000	500,000	500,000	500,000	4,343,330
	HOME	8,967,588	2,307,934	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	1,500,000	14,307,934
	Charges For Services											0
	Operating Reserves (117)	2,583,400	0	0	0	0	0	0	0	0	0	0
	Miscellaneous Revenue											0
	Other Financing Sources	13,937,905	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	800,000	7,200,000
	<b>Total Non-General Fund Revenue</b>	<b>36,394,808</b>	<b>3,451,264</b>	<b>2,800,000</b>	<b>2,800,000</b>	<b>2,800,000</b>	<b>2,800,000</b>	<b>2,800,000</b>	<b>2,800,000</b>	<b>2,800,000</b>	<b>2,800,000</b>	<b>25,851,264</b>
<b>III. General Fund Requirement ***</b>												
		0	0	(0)	0	0	(0)	(0)	(0)	0	0	0
<b>IV. Staffing</b>												
	New Regular Positions											0
	New Limited Term Positions											0
	Total New Positions	0	0	0	0	0	0	0	0	0	0	0
* FY 03/04 includes carry-forward; all future years do not include any carry forward project costs or revenues												
** Includes Direct staff (6 positions) and Indirect staff charges (e.g. Director, admin staff, etc.)												
*** This balance is covered by projected staff and S&S funds carried forward from year to year (see *)												